

To all persons concerned

Company: AMANO Corporation
 Representative: President & Representative Director
 Hiroyuki TSUDA
 (Code 6436: The first Section of TSE)
 Contact: Director & Operating Officer
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NOTICE OF CHANGES IN MAJOR SHAREHOLDERS

Amano Corporation (the "Company") announces that there have been changes in the Company's major shareholders as of December 1, 2017 as described below.

1. Events leading to the changes

As of December 5, 2017, the shareholder listed in the following paragraph, submitted a change report on the Large Shareholding Report (reporting obligation date; December 1, 2017) to the Kanto Local Finance Bureau and as a result, the Company confirmed the changes in its major shareholders.

Moreover, despite the fact that the same shareholder submitted a change report on the Large Shareholding Report as of September 20, 2017 (reporting obligation date; September 19, 2017) to the Kanto Local Finance Bureau, the Company failed to announce this information at that time and for this, we sincerely apologize.

2. Overview of the major shareholder

(1)	Name	Silchester International Investors LLP
(2)	Location	Time & Life Building 5th Floor, 1 Bruton Street London, W1J 6TL, England
(3)	Name and title of representative	Stephen Butt, Chairman
(4)	Type of business	Investment advisory business

3. Number of voting rights (number of shares) held by said shareholder before and after the shareholdings changes and the percentage of ownership in relation to the number of voting rights of all shareholders

	Number of voting rights (Number of shares held)	Percentage of ownership in relation to the number of voting rights of all shareholders	Shareholding rank among major shareholders
Before shareholdings change (As of July 31, 2017)	81,951 (8,195,100 shares)	10.79% *Note 1	—
After shareholdings change (As of September 19, 2017)	73,982 (7,398,200 shares)	9.74% *Note 1	—
After shareholdings change (As of December 1, 2017)	49,656 (4,965,600 shares)	6.54% *Note 2	—

- (Note) 1. The number of shares which do not have voting rights and have been subtracted from the total number of issued shares 693,729 shares
 Total number of issued shares as of March 31, 2017 76,657,829 shares
2. The number of shares which do not have voting rights and have been subtracted from the total number of issued shares 692,029 shares
 Total number of issued shares as of September 30, 2017 76,657,829 shares

3. The above information is stated based on a change report on the Large Shareholding Report submitted by said shareholder, and the Company has not confirmed the number of shares in beneficial ownership in the name of said corporation.
4. The percentage of ownership in relation to the number of voting rights of all shareholders is calculated by rounding off fractions to the second decimal place.
5. The disclosure of shareholding rank among major shareholders is omitted as the information has not been confirmed.

4. Future outlook

None

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