

July 27, 2020

To all persons concerned

Company: AMANO Corporation
Representative: President & Representative Director
Hiroyuki TSUDA
(Code 6436: The first section of the TSE)
Contact: Director & Operating Officer
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Notice: Regarding the Continuance of and Additional Contribution to the Performance-Based Stock Remuneration Plan for Executives

Please be informed that at the Board of Directors meeting held on July 27, 2020, it was resolved to continue and to make additional contributions to the Executive Stock Remuneration Plan (hereinafter referred to as “the plan”) as detailed below. For your reference, this plan was adopted in 2017 as a revised remuneration plan for the directors of the Company (excluding outside directors and expatriates) and operating officers engaged by contract (excluding expatriates), along with the directors of 3 domestic subsidiaries (Amano Management Service Corporation, Amano Maintenance Engineering Corporation, and Amano Agency Corporation).

1. The Reason to Continue this Plan and to Make Additional Contribution

As the original trust period is due to end on August 31, 2020, the Company decided to extend the trust period for three years by changing the trust contract for this plan and at the same time, make additional contributions to the trust in order to secure the funds for acquiring shares.

Furthermore, there are no changes to the contents of this plan. Please refer to “Notice Regarding Introduction of Performance-Linked Stock Remuneration Plan for Executives” dated April 25, 2016 for the contents of the plan.

2. The continuation of this plan and an overview of acquired shares

- (1) Trust contract amendment date: July 29, 2020
(Extension of Trust Period)
- (2) Trust period:
Before Extension: From August 2, 2017 to August 31, 2020
After Extension: From August 2, 2017 to August 31, 2023
- (3) Start of plan: September 1, 2017
- (4) Type of acquired shares: Company’s ordinary shares
- (5) Total Amount of Shares Acquired: ¥245 million
- (6) Period of acquiring shares: From August 3, 2020 to August 31 (planned)
- (7) Method of acquiring shares: To be acquired from the stock market

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