

To all persons concerned

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Notice: The Difference between Actual and Forecast Earnings for 2nd Quarter of Fiscal Year 2021

Please be informed that the accumulated earnings for the second quarter of fiscal year 2021 (April 1, 2021 to September 30, 2021) resulted in differences indicated below, compared to the forecast earnings for the same period announced on April 26, 2021.

1. The difference between actual and forecast earnings in the second quarter of fiscal year 2021 (April 1, 2021 to September 30, 2021)

(CONSOLIDATED)

(Unit: JPY Million)

	Net Sales	Operating Profit	Ordinary Profit	Net Income attributable to owners of the parent company	Net Income per share (JPY)
Previously Announced Forecast (A)	55,900	3,500	4,000	2,800	37.52
Actual results (B)	55,327	4,509	4,972	3,216	43.37
Variance (B minus A)	(572)	1,009	972	416	—
Variance Ratio (%)	(1.0)	28.8	24.3	14.9	—
(Reference) Second quarter of FY2020 Results	53,237	2,664	3,085	2,749	36.80

(UNCONSOLIDATED ACJ)

(Unit: JPY Million)

	Net Sales	Operating Profit	Ordinary Profit	Net Income	Net Income per share (JPY)
Previously Announced Forecast (A)	29,600	2,400	3,700	2,700	36.18
Actual results (B)	27,761	2,443	4,061	3,020	40.72
Variance (B minus A)	(1,838)	43	361	320	—
Variance Ratio (%)	(6.2)	1.8	9.8	11.9	—
(Reference) Second quarter of FY2020 Results	28,420	1,873	3,581	2,657	35.58

2. Reasons for the difference

As for unconsolidated results, Net sales were lower than the initial plan due to sales in the Parking Systems declined greatly compared to the same period of the previous year because owners of parking lot management firms have less motivation to invest machines, although sales in the Environmental Systems and Clean Systems remained firm. On the other hand, Operating profit, Ordinary profit and Net income were higher than the initial plan due to the effects of costs and expenses reduction on company-wide activities.

As for consolidated results, sales were slightly lower than the initial plan due to the shortfall at unconsolidated Amano and Amano McGann Inc. in North America, who suffered delayed recovery. On the other hand, profits were higher than the initial plan due to the following factors. In Japan, the domestic group companies remained firm, in Europe, Horoquartz S.A. France outperformed its results prior to the COVID-19 pandemic, and in North America, Amano Pioneer Eclipse Corporation expanded its highly profitable wood floor sander business.

There will be no change in the full year forecast for fiscal year 2021. However, in the event of changes in the business environment that may affect the forecast, we will appropriately disclose revised earning forecasts accordingly.

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