

November 26, 2021

To all persons concerned

Company: AMANO Corporation  
Representative: President & Representative Director  
Hiroyuki TSUDA  
(Code 6436: The first Section of TSE )  
Contact: Director & Managing Operating Officer  
General Manager, Corporate Planning  
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## **Notice regarding equity investment in Preferred Robotics, Inc.**

Please be informed that at the board of directors meeting held on November 26, 2021, it was duly resolved to invest in a newly established company Preferred Robotics Inc. (hereinafter “PFRobotics”) as outlined below.

PFRobotics was established on November 1, 2021, as a result of a company split by Preferred Networks Inc. (hereinafter “PFN”) who offered us to undertake the capital increase through a third-party allotment for PFRobotics.

### **1. Background and Reason for the Investment**

In the cleaning industry, the demand for work automation using robot technology is rising against the background of declining and aging population. Furthermore, the COVID-19 pandemic has heightened the awareness of hygiene, which has further driven the demand and it is expected that this trend will continue.

PFN was founded in March 2014 with the aim of implementing advanced technologies, such as deep learning technology and robotics into practical use, and has made progress in commercializing these technologies in areas such as, transportation systems, manufacturing, bio & healthcare, robots, material search, education, entertainment, etc. Amid such progress, PFRobotics was established in November 2021 in order to realize the conceptual vision of "Robots for Everybody".

We at Amano have been selling commercial robotic cleaners through in-house development and manufacturing in the anticipation that the Clean Systems business will become our future growth driver that will significantly raise our corporate value. On the other hand, we also anticipate that “robotization” and digitization will progress even more rapidly and in this regard, we see PFRobotics as our optimum partner as they possess advanced knowledge in robot technology that could aid us in realizing this anticipation and hence this decision to invest.

## 2. Overview of the Investee

(1) Company Name	Preferred Robotics, Inc.
(2) Address	Otemachi Building 1-6-1Otemachi, Chiyoda-ku Tokyo
(3) Name & Title of the Company Representative	Toru ISOBE, Chief Executive Officer
(4) Business	Research, development, production and sales of autonomous robots
(5) Capital	100 million Japanese yen
(6) Established	November 1, 2021

## 3. Details of the Equity Investment

(1) Amount	2 billion Japanese yen
(2) Execution	November 30, 2021

## 4. Future Expectations

With this investment, Preferred Robotics Incorporation may become an equity-method affiliate of Amano Corporation. At this point, the impact of this investment on the Amano Group's business performance will be minor. Going forward, we will promptly announce any matters that are deemed necessary to do so.

End