

September 8, 2023

To all persons concerned:

AMANO Corporation

AMANO Group acquires a company operating wood floor sanding equipment business in the U.K.

: To gain further access into the wood floor sanding market in Europe and Australia

AMANO Corporation ("ACJ") is pleased to announce that Amano Pioneer Eclipse Corporation ("APEC"), an American subsidiary of the ACJ Group, has acquired 100% of the shares of Hire Technicians Group Ltd. ("HireTech") based in the United Kingdom (UK).

In 2014, APEC acquired the wood floor sanding equipment business from Nilfisk-Advance, Inc. and since then has become the market leader in the United States (US). On the other hand APEC's efforts to expand its wood floor sanding business to overseas markets has been enduring with limited success, especially in Europe, which is considered to be the largest market next to the US. Therefore, this endeavor to establish a firm foothold overseas, has been a longstanding management issue for APEC. With this acquisition of HireTech UK, which has an established customer base in both Europe and Australia, it will enable APEC to strengthen its business foundation in these regions to become a global market leader.

1. Main Schedule

Conclusion of Stock Purchase Agreement date: September. 7 (EST)

Acquisition Price Payment date: September. 7 (EST)

2. Overview of HireTech

Company Name:	Hire Technicians Group Ltd.
Representative:	Katie Mellor (Director &CEO)
Location:	Unit A & B, 18 Caxton Way , Watford Business Park , Watford, WD18 8UA, United Kingdom
Establishment:	March 1955
Business:	Design, manufacturing and sales of wood floor sanders, floor polishers and wallpaper steam strippers.

3. Overview of APEC

Company Name:	Amano Pioneer Eclipse Corporation
Representative:	Thomas Benton (President & CEO)
Location:	1 Eclipse Road, Sparta, NC 28675-0909 U.S.A.
Establishment:	March 1990
Business:	Manufacturing and sales of cleaning equipment, Jan-san & floor care chemical products, and wood floor sanding equipment

4. Overview of ACJ

Company Name:	AMANO Corporation
Representative:	Manabu Yamazaki (President & Representative Director)
Location:	275 Mamedocho, Kohoku-ku, Yokohama, Kanagawa, Japan
Establishment:	November 1931
Business:	Manufacturing and sales of Time Information (Parking and T&A) Systems, Environmental Systems and Clean Systems

-End-

< Contact of this News Release >
AMANO Corporation
TEL : #81-45-439-1508
URL <https://www.amano.co.jp/en/>
Overseas Business Division