

February 5, 2024

To all persons concerned:

AMANO Corporation

AMANO Group acquires a company producing parking control systems in South Korea.

: Expansion of parking business in South Korea.

AMANO Corporation ("ACJ") is pleased to announce that Amano Korea Corporation ("AKC"), a Korean subsidiary of the ACJ Group, has acquired 100% of the shares of WAYTOTECH, Inc. ("Waytotech") based in South Korea.

AKC has been mainly engaged in the parking business since its establishment in 1996, and has achieved the top market share in sales of parking control systems and has also become a major player in the parking lot management service business. Since starting business with AKC in 2017, Waytotech has formed the core of AKC's technology for parking control systems developed in Asia. By adding Waytotech to its umbrella, AKC will improve the technological capabilities of its parking control systems and strengthen its parking business base in South Korea.

1. Main Schedule

Conclusion of Stock Purchase Agreement date : February 5, 2024 (JST)

Share Acquisition date : February 29, 2024(JST)

2. Overview of Waytotech

Company Name	WAYTOTECH, Inc.
Representative	Ryoo Keunjang (President & Representative Director)
Location	C-302-1, C-302 Pangyo-ro 744, Bundang-gu, Seongnam-si, Gyeonggi-do, South Korea
Establishment	February 2000
Business	Development, manufacturing, and sales of IP cameras, System on Module, IP controllers, and VoIP emergency bells, etc.

3. Overview of AKC

Company Name	Amano Korea Corporation
Representative	Myeong-Jin Jon (President & Representative Director)
Location	Rm.407, Woolim e-Biz Center, 43, Yangsan-ro, Yeongdeungpo-gu, Seoul, South Korea
Establishment	April 1996
Business	Consigned parking lot management service, Development, manufacturing, and sales of parking lot management systems, etc. Sales of Environmental Systems,

4. Overview of ACJ

Company Name	AMANO Corporation
Representative	Manabu YAMAZAKI (President & Representative Director)
Location	275 Mamedocho, Kohoku-ku, Yokohama, Kanagawa, Japan
Establishment	November 1931
Business	Development, manufacturing, and sales of Time Information System business, and Environmental System business.

-End-

< Contact of this News Release >
AMANO Corporation
TEL: #81-45-439-1508
URL: <https://www.amano.co.jp/en/>
Overseas Business Division