

To all persons concerned

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Notice: Revised Business Projection

Please be informed that we have revised our business projection for fiscal year 2010 (Apr. 2010 – Mar. 2011) which was previously announced on 7 May 2010 and 4 February 2011 as follows:

1. Revised Consolidated business projections for fiscal year 2010 (Apr.2010 – Mar.2011)

(CONSOLIDATED)

(Unit: JPY Million, %)

	Sales	Operating Profit	Ordinary Profit	Net Profit	Net Profit per share (JPY)
Previously Announced Projection (A)	83,100	3,200	3,500	2,200	28.72
Revised Projection (B)	83,300	4,380	4,800	3,060	39.95
Change (B minus A)	200	1,180	1,300	860	
Change (%)	0.2	36.9	37.1	39.1	
(For Reference FY2009 Results)	78,586	1,927	2,436	1,010	13.20

2. Revised Unconsolidated business projections for fiscal year 2010 (Apr.2010 – Mar.2011)

(UNCONSOLIDATED)

(Unit: JPY Million, %)

	Sales	Operating Profit	Ordinary Profit	Net Profit	Net Profit per share (JPY)
Previously Announced Projection (A)	55,000	2,400	2,900	1,500	19.58
Revised Projection (B)	56,750	3,600	4,350	2,380	31.07
Change (B minus A)	1,750	1,200	1,450	880	
Change (%)	3.2	50.0	50.0	58.7	
(For Reference FY2009 Results)	52,768	1,339	1,940	882	11.53

3. Reasons for revision

In recognition of the difficult business climate, company-wide efforts were made to excavate customer needs and to strengthen solution proposals along with reductions in costs and SG&A.

As a result, the unconsolidated sales and profit, spear-headed by the Environmental Systems Business, exceeded our expectations, which consequently contributed to the improved consolidated projection as well.

(Note) Considerations regarding business projections

It should be noted that the above projections are based on currently available information and the actual results may differ due to various factors arising in the future.

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