

To all persons concerned

Company: Amano Corporation
Representative: President & Representative Director
Izumi NAKAJIMA
(Code 6436: The first Section of TSE)
Contact: Operating Officer
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Notice: Regarding the Basic Agreement to Acquire a Business Engaged in Wooden Floor Sanding Equipment in the United States

Amano Corporation (“Amano” hereunder), through our American subsidiary Amano Pioneer Eclipse Corporation (“APEC” hereunder), entered into an agreement with Nilfisk-Advance, Inc. (“Nilfisk” hereunder), a company with offices in Minnesota U.S.A., to acquire its wooden floor sanding equipment business(“Sander Business” hereunder). Closing of the Agreement is subject to approval of the board of Amano Corporation.

1. Reason for the Acquisition

We acquired Pioneer Eclipse Corporation (now known as APEC) in 1990 as part of our efforts to develop and expand the United States cleaning business. To improve competitiveness for future growth, APEC sought ways to enhance both its customer base and product offerings.

Recently, Nilfisk decided to sell its wooden floor sanding equipment division as a result of its business portfolio review. Amano’s acquisition of the Sander Business will enable APEC to compete in the wooden floor sanding equipment business which was an area where APEC did not previously have a presence.

The decision supporting this acquisition was made so as to allow APEC to expand both its equipment and chemical divisions of its current cleaning business.

Through this acquisition, APEC will continue to provide the same products to Nilfisk’s customer base and enhance its product line by adding wood floor sanding equipment to its existing vinyl and concrete product lines. The acquisition will also allow APEC to promote chemical/equipment packaged sales which will contribute to the expansion of its Clean Systems business.

2. Summary of Business Acquisition

(1) Contents of Acquisition

The business assets of a division engaged in wooden floor sanding equipment.

(2) Asset Amount (unaudited)

US\$17,520k (as of Dec. 31 2013)

*1.8 billion Yen (1USD = JPY105.40)

(3) Purchase Price and Means of Settlement

Purchase price and means of settlement will be determined by consultation between the parties.

3. Information of the Selling Party

(1)	Name of company	Nilfisk-Advance, Inc.	
(2)	Address	14600 21st Avenue North Plymouth, Minneapolis, MN 55447 U.S.A.	
(3)	Representative	Jeff Barna, President / General Manager	
(4)	Description of business	Manufacturer of professional cleaning equipment	
(5)	Established	May 16, 1925	
(6)	Common Stock and share-holding	100% owned by Nilfisk-Advance US Holding, Inc.	
(7)	Relationship between the listed company and the subject company	Capital relationship	None
		Personal relationships	None
		Business relationships	None
		Related party status	Not applicable

4. Schedule

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|-----|--------------------------------------|-------------------------------------|
| (1) | Basic Agreement | February 19, 2014 (JST) |
| (2) | Resolution of the Board of Directors | Scheduled for early March of 2014 |
| (3) | Business Acquisition Date | Scheduled for the end of March 2014 |

5. Summary of Accounting Methods

The acquisition process will be carried out in accordance with the accounting standards used for enterprise integration.

It is expected that positive goodwill will occur but the amount that will be allocated to the acquisition has not been determined at this time.

6. Future Outlook

No impact on AMANO's consolidated business results for FY2013.

The impact on AMANO's consolidated business results for FY2014 will be included in the earnings forecast, which will be announced at a later date.

-End-

(For Your Reference)

Net consolidated earnings forecast (publically announced May 8, 2013) and the previous fiscal year consolidated performance.

	Sales	Operating profit	Ordinary profit	Profit after tax
Net consolidated earnings forecast (FY2013)	Million YEN 98,000	Million YEN 8,200	Million YEN 8,500	Million YEN 4,900
The previous fiscal year consolidated performance (FY2012)	Million YEN 90,295	Million YEN 7,329	Million YEN 7,768	Million YEN 3,986