

To all persons concerned

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**Notice: The Difference between Actual and Forecast Earnings
 For second quarter of fiscal year 2016**

Please be informed that the accumulated earnings for second quarter of fiscal year 2016 (April 1, 2016 to September 30, 2016) resulted in differences indicated below, compared to the forecast earnings for the same period announced April 25, 2016.

1. The difference between actual and forecast earnings for second quarter of fiscal year 2016 (April 1, 2016 to September 30, 2016)

(CONSOLIDATED)

(Unit: JPY Million)

	Sales	Operating Profit	Ordinary Profit	Net Income attributable to owners of the parent company	Net Income per share (JPY)
Previously Announced Forecast (A)	56,700	4,900	5,100	3,200	41.78
Actual results (B)	56,599	5,099	5,238	3,259	42.56
Variance (B minus A)	(100)	199	138	59	—
Variance Ratio (%)	(0.2)	4.1	2.7	1.9	—
(Reference) Second quarter of FY2015 Results	54,851	4,621	4,990	3,067	40.04

(UNCONSOLIDATED ACJ)

(Unit: JPY Million)

	Sales	Operating Profit	Ordinary Profit	Net Income	Net Income per share (JPY)
Previously Announced Forecast (A)	32,000	2,400	3,200	2,200	28.72
Actual results (B)	32,872	3,175	4,075	2,861	37.36
Variance (B minus A)	872	775	875	661	—
Variance Ratio (%)	2.7	32.3	27.4	30.1	—
(Reference) Second quarter of FY2015 Results	30,673	2,689	3,543	2,352	30.72

2. Reasons for the difference

Regarding business performance of Unconsolidated ACJ, the second quarter under review saw favorable sales growth mainly in the business of Parking Systems and Environmental Systems, achieving the initial plan. In terms of profits, despite the rise in the cost to sales ratio caused by increased depreciation expenses for software, we exceeded the initial plan owing to the company-wide cost reduction efforts and higher sales.

As for business performance on a consolidated basis, sales and profits at overseas group companies were below the initial plan due to the effect from the strong yen and in particular, the Asian region was further affected by the Chinese economic slowdown. However, profits exceed the initial plan owing to the aforementioned growth at Unconsolidated ACJ along with the growth achieved by our domestic group of companies.

Furthermore, our FY2016 full year forecast remains unchanged. However, if there are changes in the business environment necessitating forecast revisions, we will disclose appropriately.

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