

To all persons concerned

Company: AMANO Corporation
 Representative: President & Representative Director
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 (Code 6436: The first Section of TSE)
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Notice Regarding Acquisition of Treasury Stock and Share Repurchase through the Off-auction Own Share Repurchase Trading System ("ToSTNeT-3")

(Stock repurchase in accordance with the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan and stock repurchase via ToSTNeT-3)

AMANO Corporation (the "Company") announced today that the resolutions for the acquisition of its treasury stock and the specific method of its planned stock repurchase were approved by the Board of Directors held on October 28, 2016, pursuant to provisions of Article 156 of the Companies Act as applied by replacing certain terms under the provisions of Article 165, Paragraph 3 of the same Act.

1. Reasons for acquisition of treasury stock

To increase capital efficiency, to ensure the returns to shareholders and carry out its capital management strategies flexibly in response to changes in the business environment

2. Method of acquisition

The Company will entrust the acquisition of its treasury stock at today's closing price (including the final special quote) of 1,859yen (October 28, 2016) through the Off-auction Own Share Repurchase Trading System ("ToSTNeT-3") of the Tokyo Stock Exchange at 8:45 a.m. on October 31, 2016. (No changes will be made to other trading methods or trading times.)

This purchase order will be valid only at the aforementioned trading time.

3. Details of the acquisition

(1) Class of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	Up to 537,900 shares (Percentage of total number of shares issued (excluding treasury stock) 0.70 %)
(3) Total acquisition cost	Up to 1,000,000,000 yen
(4) Announcement of the result of the acquisition	The result of the acquisition will be announced after the completion of trading at 8.45 a.m. on October 31, 2016.

(Note 1) No changes will be made to the number of shares to be acquired. The acquisition may not be implemented at all or be implemented only partially depending on market trends and other factors.

(Note 2) The repurchase will be made with a sell order corresponding to the number of shares to be acquired.

-End-

(Reference) Treasury stock holdings as of September 30, 2016

Total number of shares issued (excluding treasury stock)	76,588,804 shares
Number of treasury shares	69,025 shares