

To all persons concerned

Company: AMANO Corporation
 Representative: President & Representative Director
 Hiroyuki TSUDA
 (Code 6436: The first section of the TSE)
 Contact: Director & Operating Officer
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Notice: Regarding the allotment of retained surplus (increased dividends)

Please be informed that at the Board of Directors meeting held April 24, 2020, it was resolved to allot the surplus retained earnings as of March 31, 2020 in the form of increased dividends.

Furthermore, it is planned to raise this issue at the 104th Annual Shareholder's Meeting scheduled for June 26, 2020.

1. Dividend

	Amount Decided	Latest Dividend Forecast (Released April 24, 2019)	Previous Year Results
Reference Date	March 31, 2020	March 31, 2020	March 31, 2019
Dividend per Share	JPY56.00 (JPY36.00 + special dividend JPY20.00)	JPY36.00	JPY55.00 (JPY35.00 + special dividend JPY20.00)
Total Dividend Payment	JPY4,202Million	-	JPY4,127Million
Effective Date	June 29, 2020	-	June 28, 2019
Dividend Resource	Surplus retained earnings	-	Surplus retained earnings

2. Reason for the Change

Amano places great importance on its policy for dividend payments to its shareholders. Fundamental to this is its policy for the return of profit to shareholders, together with appropriate results-based distributions of profits. The Company aims to maintain a payout ratio of at least 40% on a consolidated basis, a ratio of dividend to net assets of at least 2.5% and total return ratio at least 55%.

In accordance with this policy and taking into consideration the current-year operation results, it was decided to pay a year-end dividend of JPY36.00 as originally planned.

In addition, in line with the target for total return ratio, we plan to payout a special dividend of JPY20.00 per share. Therefore, combined with the interim dividend already paid, the annual dividend will be JPY84.00, which is an increase of JPY4.00 compared to last year.

(For Reference)

Reference Date	Dividend per Share (JPY)		
	End of 2Q	Fiscal Year End	Annual
This Year Results FY2019 (Year ended March 2020)	JPY28.00	JPY56.00 (JPY35.00 + special dividend JPY20.00)	JPY84.00
Previous Year Results FY2018 (Year ended March 2019)	JPY25.00	JPY55.00 (JPY36.00 + special dividend JPY20.00)	JPY80.00