

To all persons concerned

Company: AMANO Corporation
 Representative: President & Representative Director
 Hiroyuki TSUDA
 (Code 6436: The first section of the TSE)
 Contact: Director & Managing Operating Officer
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Notice: Regarding the allotment of retained surplus

Please be informed that at the Board of Directors meeting held on April 26, 2021, it was resolved to allot the surplus retained earnings as of March 31, 2021 in the form of increased dividends.

Furthermore, it is planned to raise this issue at the 105th Annual Shareholder's Meeting scheduled for June 29, 2021.

1. Dividend

	Amount Decided	Latest Dividend Forecast (Released April 24, 2020)	Previous Year Results
Reference Date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per Share	JPY45.00	JPY20.00	JPY56.00 (JPY36.00 + special dividend JPY20.00)
Total Dividend Payment	JPY3,377Million	-	JPY4,202Million
Effective Date	June 30, 2021	-	June 29, 2020
Dividend Resource	Surplus retained earnings	-	Surplus retained earnings

2. Reason for the Change

Amano places great importance on our policy for dividend payments to our shareholders. Fundamental to this is our policy for the return of profit to shareholders, together with appropriate results-based distributions of profits. The Company aims to maintain a payout ratio of at least 40% on a consolidated basis, a ratio of dividend to net assets of at least 2.5% and total return ratio at least 55%.

In accordance with this policy and taking into consideration the current-year operation results, it was decided to pay a year-end dividend of JPY45.00. Therefore, combined with the interim dividend already paid, the annual dividend will be JPY65.00, which is a decrease of JPY19.00 compared to last year.

(For Reference)

Reference Date	Dividend per Share (JPY)		
	End of 2Q	Fiscal Year End	Annual
This Year Results FY2020 (Year ended March 2021)	JPY20.00	JPY45.00	JPY65.00
Previous Year Results FY2019 (Year ended March 2020)	JPY28.00	JPY56.00 (JPY36.00 + special dividend JPY20.00)	JPY84.00

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