

# Summary Financial Statements (Consolidated) for 1st Quarter of Fiscal Year 2025 (Year Ending March 31, 2026) (Japan GAAP)

July 25, 2025

Company name: Amano Corporation Listed on: TSE  
Securities code: 6436 URL <https://www.amano.co.jp/en/>  
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Scheduled date for start of dividend payments: —  
Supplementary explanation materials prepared for quarterly financial results: None  
Briefing held on quarterly financial results: None

(Amounts less than 1 million yen are rounded down)

## 1. Business results for 1st quarter of fiscal year 2025 (April 1, 2025 to June 30, 2025)

### (1) Operating results

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net income attributable to owners of the parent company	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q of FY 2025 (year ending March 2026)	39,056	0.1	2,741	(15.2)	3,030	(16.8)	1,351	(15.5)
1Q of FY 2024 (year ended March 2025)	39,032	22.6	3,232	13.6	3,642	15.6	1,600	2.7

Note: Comprehensive income 1st quarter of FY 2025 (year ending March 2026): ¥-628 million (—%)  
1st quarter of FY 2024 (year ended March 2025): ¥4,395 million (52.3%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q of FY 2025 (year ending March 2026)	19.04	—
1Q of FY 2024 (year ended March 2025)	22.37	—

### (2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
1Q of FY 2025 (as of June 30, 2025)	178,874	124,402	69.3	1,752.08
FY 2024 (as of March 31, 2025)	194,338	136,563	69.9	1,906.85

Reference: Equity capital 1st quarter of FY 2025 (as of June 30, 2025): ¥123,932 million  
FY 2024 (as of March 31, 2025): ¥135,929 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY 2024 (year ended March 2025)	—	50.00	—	125.00	175.00
FY 2025 (year ending March 2026)	—				
FY 2025 (year ending March 2026) (est.)		55.00	—	125.00	180.00

Note: Revisions to most recently released dividend forecast: None

## 3. Forecast earnings for fiscal year 2025 (April 1, 2025 to March 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net income attributable to owners of the parent company		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	85,800	1.9	10,300	4.1	10,900	3.5	7,200	0.5	102.29
Full year	180,000	2.6	24,500	6.3	26,000	5.5	18,000	1.0	255.72

Note: Revisions to most recently released earnings forecast: None

Notes:

- (1) Significant changes in the scope of consolidation during the current quarter : None
- (2) Application of accounting procedures specific to the preparation of the consolidated quarterly financial statement : Yes

Note: For details, please refer to "2. Consolidated Quarterly Financial Statements and Primary Explanatory Notes (4) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of the Consolidated Quarterly Financial Statements) on page 13 of the attached document.

(3) Changes to accounting policy, changes to accounting forecasts, and restatements

- [1] Changes arising from revision of accounting standards : None
- [2] Changes to accounting policy other than those in [1] above : None
- [3] Changes to accounting forecasts : None
- [4] Restatements : None

(4) Number of shares issued and outstanding (common stock)

[1] Number of shares issued and outstanding at the end of the period (including treasury stock)	As of 1Q ended June 30, 2025	76,657,829 shares	As of March 31, 2025	76,657,829 shares
[2] Number of shares of treasury stock at the end of the period	As of 1Q ended June 30, 2025	5,923,470 Shares	As of March 31, 2025	5,373,192 shares
[3] Average number of shares outstanding (over the fiscal year under review up to June 30, 2025)	As of 1Q ended June 30, 2025	70,991,656 shares	As of 1Q ended June 30, 2024	71,547,902 shares

Note: The number of shares of treasury stock as of June 30, 2025, includes the Company's shares held by the Director's Compensation BIP Trust and the Employee Stock Ownership Plan (J-ESOP). (715,848 shares as of June 30, 2025 and 721,481 shares as of March 31, 2025 respectively)  
In addition, these Company's shares are included in the treasury stock which is deducted in calculating the average number of shares outstanding.

Note: Review of the Japanese originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

Note: Explanation concerning appropriate use of the earnings forecast, and other matters to note

Caution regarding forward-looking statements

Earnings forecasts and other forward-looking statements contained in this document are based on information available at the time of preparing this document and on certain assumptions that are deemed to be reasonable. A variety of factors could cause actual results to differ significantly from the forecasts. For information on the earnings forecasts, please refer to "1. Summary of Business Results (3) Explanation of Forward-looking Information, including the Outlook for Consolidated Operating Results" on page 6 of the attached document.

Impact of acquiring treasury stock

On April 24, 2025, the Board of Directors Meeting approved a resolution to repurchase our own shares pursuant to Article 156 of the Companies Act, which is applicable in lieu of Article 165, Paragraph 3 of this act. As a result, the "Net income per share" in the above article 3, "Forecast earnings for fiscal year 2025" is described taking into consideration the impact of this treasury stock acquisition.

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# 1. Summary of Business Results

## (1) Summary of Business Results for the Current Quarter

During the first current quarter period, the Japanese economy is considered to continue its moderate recovery trend, supported by capital expenditures by companies to save labor and manpower. On the other hand, growing uncertainties about future economic conditions are emerging due to impacts from changes in U.S. trade policies, concerns about overseas economic downturns, and increasing geopolitical risks.

Under this business environment, in our 9th Medium-term Business Plan that started in April 2023, we, the Amano Group have set forth the management concept of "The 4th Stage Towards a 100-year Company-Initiatives for a Paradigm Shift Leading to Sustainable Management" in which we have promoted DX (digital transformation) in each business field and have executed strategic investments in software-based assets, IoT, AI, etc., and further enhance our competitive advantage in terms of profitability. Furthermore, we have proactively worked to solve social issues.

During the first quarter under review, net sales were ¥39,056 million (up 0.1% year-on-year), operating profit was ¥2,741 million (down 15.2% yoy), ordinary profit was ¥3,030 million (down 16.8% yoy), and net income attributable to owners of the parent company was ¥1,351 million (down 15.5% yoy).

(Main factors behind the business results)

- (i) At non-consolidated Amano, Information Systems sales continued to grow due to strong software investments from various companies, Environmental Systems sales increased due to strong sales of large-scale systems, and Clean Systems sales continued to increase due to favorable performance of cleaning robots. On the other hand, Parking Systems sales decreased due to a backlash reduction from the special demand for new banknotes in the previous fiscal year.
- (ii) In domestic group companies, the parking management contract services business and the cloud service business for T&A sales grew. The digital time stamp business continued to grow.
- (iii) In overseas markets, Parking Systems sales increased in North America and became profitable due to the effect of new products. In Europe, Information Systems sales in France were flat due to impacts of foreign exchange rates, etc. In Asia, Parking Systems sales grew in Hong Kong, but Parking Systems in South Korea got off to a sluggish start due to political turmoil since the end of last year and a macro economic slump.

The following are business results by segment:

Business results by segment				(Millions of yen)		
Category	1Q of FY 2024 (year ended March 2025)		1Q of FY 2025 (year ending March 2026)		Change	
	Amount	Ratio (%)	Amount	Ratio (%)	Amount	%
Time Information System business:						
Information Systems	8,376	21.4	8,840	22.6	464	5.5
Time Management Products	579	1.5	534	1.4	(44)	(7.7)
Parking Systems	21,572	55.3	21,153	54.2	(419)	(1.9)
Subtotal	30,528	78.2	30,528	78.2	(0)	(0.0)
Environment System business:						
Environmental Systems	5,117	13.1	5,185	13.2	68	1.3
Clean Systems	3,386	8.7	3,341	8.6	(44)	(1.3)
Subtotal	8,503	21.8	8,527	21.8	23	0.3
Total	39,032	100.0	39,056	100.0	23	0.1

#### Time Information System business

- Information Systems: Time & Attendance (T&A), Human Resources (HR) systems, Payroll information systems, access control, and digital time stamps
- Time Management Products: PC-linked time recorders, online time recorders, and time stamps
- Parking Systems: Parking lot management systems, bicycle parking lot management systems, and parking management contract services

The sales in this business totaled ¥30,528 million, remaining flat year-on-year. The following is a breakdown of sales by business division.

- Information Systems ¥8,840 million, (up 5.5% year-on-year)

In Japan, Amano's non-consolidated sales increased due to an increase in software, although sales of hardware and maintenance and supply decreased. The cloud service business deployed by Amano Business Solutions Corporation was up.

Overseas, sales in North America increased, sales in Europe were flat, and overall sales increased.

- Time Management Products ¥534 million, (down 7.7% year-on-year)

In Japan, both standard time recorders and PC-linked time recorders sales decreased, resulting in an overall sales decreased.

Overseas sales decreased.

- Parking Systems ¥21,153 million, (down 1.9% year-on-year)

In Japan, non-consolidated Amano sales were down due to decreases in both system equipment and maintenance and supply, while sales increased at Amano Management Service Corporation, which is engaged in the parking management contract services business.

Overseas, sales in both North America and Asia increased, and overall sales also increased.

#### Environment System business

- Environmental Systems: Standard dust collection systems, mist collectors, large dust collection systems, pneumatic conveyors, and deodorizing equipment
- Clean Systems: Industrial vacuum cleaners, automatic floor scrubbers, cleaning robots, wooden floor polishers, consigned janitorial management services, and electrolyzed water generators

The sales in this business totaled ¥8,527 million, up by ¥23 million (0.3%) year-on-year. The following is a breakdown of sales by business division.

- Environmental Systems ¥5,185 million, (up 1.3% year-on-year)

In Japan, non-consolidated Amano sales increased due to higher sales in large-scale systems, sales of standard equipment were flat.

Overseas, sales in North America and Asia were down, and overall sales also decreased.

- Clean Systems ¥3,341 million, (down 1.3% year-on-year)

In Japan, non-consolidated Amano sales increased due to an increase in cleaning robots.

Overseas, sales in North America decreased, and overall sales also decreased.

## Reference information

### Information by area

(Millions of yen)

	Net sales				Operating profit/loss			
	1Q of FY 2024 (year ended March 2025)	1Q of FY 2025 (year ending March 2026)	Change	Percentage change (%)	1Q of FY 2024 (year ended March 2025)	1Q of FY 2025 (year ending March 2026)	Change	Percentage change (%)
Japan	19,720	19,465	(255)	(1.3)	3,447	2,629	(817)	(23.7)
Other Asia	9,612	9,593	(19)	(0.2)	588	466	(121)	(20.7)
North America	6,041	6,476	434	7.2	(123)	349	472	—
Europe	3,942	3,784	(158)	(4.0)	410	352	(58)	(14.1)
Total	39,318	39,320	1	0.0	4,323	3,798	(524)	(12.1)
Eliminations/ Corporate	(285)	(263)	—	—	(1,090)	(1,056)	—	—
Consolidated	39,032	39,056	23	0.1	3,232	2,741	(491)	(15.2)

- Notes: 1. The national and regional demarcations are based on the degree of geographical proximity.  
2. Major countries and territories included in areas other than Japan:  
(1) Other Asia: Singapore, Thailand, Malaysia, Indonesia, South Korea, China, Philippines, and Vietnam  
(2) North America: United States, Canada and Mexico  
(3) Europe: France, Belgium and Spain

### Overseas sales

(Millions of yen)

	Overseas sales				Proportion of consolidated net sales accounted for by overseas sales (%)		
	1Q of FY 2024 (year ended March 2025)	1Q of FY 2025 (year ending March 2026)	Change	Percentage change (%)	1Q of FY 2024 (year ended March 2025)	1Q of FY 2025 (year ending March 2026)	Change
Other Asia	9,626	9,632	5	0.1	24.6	24.6	0.0
North America	5,416	6,243	827	15.3	13.9	16.0	2.1
Europe	3,623	3,682	58	1.6	9.3	9.4	0.1
Other regions	770	255	(514)	(66.9)	2.0	0.7	(1.3)
Total	19,437	19,814	376	1.9	49.8	50.7	0.9
Consolidated net sales	39,032	39,056					

- Notes: 1. The national and regional demarcations are based on the degree of geographical proximity.  
2. Major countries and territories included in areas other than Japan:  
(1) Other Asia: Singapore, Thailand, Malaysia, Indonesia, South Korea, China, Philippines, and Vietnam  
(2) North America: United States and Canada  
(3) Europe: France, Belgium and Spain  
(4) Other regions: Central and South America  
3. Overseas sales comprise sales by Amano Corporation and our consolidated subsidiaries to countries and regions other than Japan.

## (2) Summary of Financial Condition for the Current Quarter

### (i) Assets, liabilities, and net assets

Total assets amounted to ¥178,874 million (down ¥15,463 million from the previous fiscal year-end).

- Current assets: a decrease of ¥13,269 million due to decreases in cash and bank deposits, and notes and accounts receivable-trade and contract assets, etc.
- Fixed assets: a decrease of ¥2,193 million due to a decrease in lease assets (net), etc.

Total liabilities amounted to ¥54,472 million (down ¥3,303 million from the previous fiscal year-end).

- Current liabilities: a decrease of ¥2,882 million due to decreases in accrued income taxes, and accrued bonuses, etc.
- Long-term liabilities: a decrease of ¥420 million due to a decrease in lease liabilities, etc.

Net assets amounted to ¥124,402 million (down ¥12,160 million from the previous fiscal year-end).

- Shareholders' equity: a decrease of ¥10,005 million due to dividends paid and acquisition of treasury stock, etc.
- Accumulated other comprehensive income: a decrease of ¥1,991 million due to a decrease in foreign currency translation adjustments, etc.

### (ii) Cash flows

Consolidated cash and cash equivalents decreased by ¥12,186 million from the previous fiscal year-end, to a total of ¥43,672 million at the end of the first quarter. More specifically, the status of each type of cash flow during the first quarter and the underlying factors are as follows:

Net cash provided by operating activities totaled ¥5,496 million (an increase in income of ¥229 million year-on-year).

- Main income factors:

Posting of a decrease in trade notes and accounts receivable and contract assets amounting to ¥6,607 million, posting of income before income taxes to ¥3,143 million, and posting of depreciation and amortization amounting to ¥2,593 million.

- Main expenditure factors:

Posting of income taxes paid amounting to ¥4,402 million and posting of increase in inventories to ¥1,448 million.

Net cash used in investing activities totaled -¥2,706 million (an increase in cash outflow of ¥918 million year-on-year).

- Main income factors:

Posting of proceeds from withdrawal of time deposits amounting to ¥4,517 million.

- Main expenditure factors:

Posting of increase in time deposits amounting to ¥5,793 million, and posting of payment for purchase of tangible fixed assets to ¥1,172 million.

Net cash used in financing activities amounted to -¥14,129 million (an increase in cash outflow of ¥5,554 million year-on-year).

- Main income factors:

Posting of proceeds from sale and leaseback amounting to ¥821 million, posting of increase in short-term loans payable amounting to ¥671 million.

- Main expenditure factors:

Posting of dividends paid amounting to ¥9,000 million, posting of payments of acquisition treasury stock to ¥2,371 million, and posting of repayments of lease obligations amounting to ¥1,652 million.

(3) Explanation of Forward-looking Information, Including the Outlook for Consolidated Operating Results

Although the first quarter ended with an increase in sales and a decrease in operating profit, we believe it is within the expectations of the initial business plan formulated at the beginning of the fiscal year. Therefore, at this time, we will not change the forecast for the first half (cumulative) and full-year forecast ending March 31, 2026, which were announced on April 24, 2025. However, as uncertainties in the economies of various countries including Japan are increasing due to factors such as changes in U.S. trade policies, we will promptly disclose any necessary revisions to the forecasts should changes in the business environment occur.



## 2. Consolidated Quarterly Financial Statements and Primary Explanatory Notes

### (1) Consolidated Quarterly Balance Sheets

(Millions of yen)

	FY 2024 (as of March 31, 2025)	FY 2025 (as of June 30, 2025)
<b>Assets</b>		
Current assets		
Cash and bank deposits	66,466	55,410
Notes and accounts receivable—trade and contract assets	38,811	31,521
Lease receivables	1,943	1,878
Marketable securities	1,355	1,340
Merchandise and finished goods	5,768	5,890
Work in process	889	1,292
Raw materials and supplies	8,973	9,392
Other current assets	4,477	8,636
Allowance for doubtful accounts	(567)	(512)
Total current assets	128,119	114,849
Fixed assets		
Tangible fixed assets		
Buildings and structures (net)	8,250	8,161
Machinery and vehicles (net)	1,110	1,193
Tools, furniture and fixtures (net)	3,383	3,446
Land	5,753	5,736
Lease assets (net)	13,099	11,659
Construction in progress	771	489
Total tangible fixed assets	32,368	30,687
Intangible fixed assets		
Goodwill	1,468	1,303
Software	3,458	3,368
Software in progress	2,451	2,730
Other	2,131	1,953
Total intangible fixed assets	9,509	9,356
Investments and other assets		
Investment securities	17,097	17,024
Claims in bankruptcy and similar claims	498	519
Fixed leasehold deposits	1,938	1,822
Net defined benefit assets	131	133
Deferred tax assets	2,246	2,026
Other	2,929	2,978
Allowance for doubtful accounts	(501)	(523)
Total investments and other assets	24,340	23,981
Total fixed assets	66,219	64,025
Total assets	194,338	178,874

(Millions of yen)

	FY 2024 (as of March 31, 2025)	FY 2025 (as of June 30, 2025)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable—trade	7,770	6,770
Electronically recorded obligations	1,620	1,573
Short-term bank loans	871	659
Lease liabilities	6,399	5,895
Accrued income taxes	5,616	2,846
Accrued bonuses	3,500	1,614
Accrued officers' bonuses	230	-
Other current liabilities	20,884	24,651
Total current liabilities	46,893	44,011
Long-term liabilities		
Lease liabilities	8,057	7,452
Deferred tax liabilities	31	21
Net defined benefit liabilities	1,483	1,416
Provision for stock benefit	534	693
Provision for directors' stock benefit	281	387
Asset retirement obligations	35	35
Other long-term liabilities	457	454
Total long-term liabilities	10,882	10,461
Total liabilities	57,775	54,472
<b>Net assets</b>		
Shareholders' equity		
Common stock	18,239	18,239
Capital surplus	19,293	19,293
Retained earnings	101,851	94,202
Treasury stock	(14,424)	(16,780)
Total shareholders' equity	124,959	114,954
Accumulated other comprehensive income		
Net unrealized gains (losses) on available- for-sale securities	4,689	4,853
Foreign currency translation adjustments	6,165	3,983
Remeasurements of defined benefit plans	115	141
Total accumulated other comprehensive income	10,969	8,977
Non-controlling shareholders' interests	633	470
Total net assets	136,563	124,402
Total liabilities and net assets	194,338	178,874

## (2) Consolidated Quarterly Statements of Income and Consolidated Quarterly Statements of Comprehensive Income

## Consolidated Quarterly Statements of Income

First quarter ended June 30, 2025

(Millions of yen)

	FY 2024 (April 1, 2024- June 30, 2024)	FY 2025 (April 1, 2025- June 30, 2025)
Net sales	39,032	39,056
Cost of sales	21,943	21,855
Gross profit	17,088	17,200
Selling, general and administrative expenses		
Selling expenses	12,779	13,327
General and administrative expenses	1,076	1,131
Total selling, general and administrative expenses	13,856	14,458
Operating profit	3,232	2,741
Non-operating profit		
Interest income	190	194
Dividend income	125	136
Insurance income	0	0
Foreign exchange gains	143	-
Equity in earnings of affiliates	6	20
Other	70	75
Total non-operating profit	537	427
Non-operating expenses		
Interest expenses	70	75
Loss on foreign exchange	-	29
Other	57	32
Total non-operating expenses	128	137
Ordinary profit	3,642	3,030
Extraordinary income		
Gain on sale of fixed assets	2	1
Gain on sale of investment securities	-	121
Total extraordinary income	2	122
Extraordinary losses		
Loss on disposal of fixed assets	12	9
Litigation settlement	9	-
Total extraordinary losses	21	9
Income before income taxes	3,623	3,143
Income taxes	1,986	1,749
Net income	1,636	1,394
Net income attributable to non-controlling shareholders	36	42
Net income attributable to owners of the parent company	1,600	1,351

Consolidated Quarterly Statements of Comprehensive Income  
First quarter ended June 30, 2025

	(Millions of yen)	
	FY 2024 (April 1, 2024- June 30, 2024)	FY 2025 (April 1, 2025- June 30, 2025)
Net income	1,636	1,394
Other comprehensive income		
Net unrealized gains (losses) on available-for-sale securities	695	164
Foreign currency translation adjustment	2,052	(2,214)
Remeasurements of defined benefit plans	10	26
Share of other comprehensive income of associates accounted for using equity method	0	(0)
Total other comprehensive income	2,759	(2,023)
Comprehensive income	4,395	(628)
(Breakdown)		
Comprehensive income attributable to owners of the parent company	4,355	(640)
Comprehensive income attributable to non-controlling shareholders	40	11

## (3) Consolidated Quarterly Statements of Cash Flows

(Millions of yen)

	FY 2024 (April 1, 2024– June 30, 2024)	FY 2025 (April 1, 2025– June 30, 2025)
Cash flows from operating activities		
Income before income taxes	3,623	3,143
Depreciation and amortization	2,653	2,593
Amortization of goodwill	118	114
Increase (decrease) in net defined benefit liabilities	(157)	(5)
Increase (decrease) in provision for stock benefit	185	173
Increase (decrease) in provision for directors' stock benefit	113	105
Increase (decrease) in allowance for doubtful accounts	2	3
Interest and dividend revenue	(316)	(330)
Equity in (earnings) losses of affiliates	(6)	(20)
Interest expenses	70	75
Foreign currency translation loss (gain)	(78)	3
Loss (gain) on sale of fixed assets	(2)	(1)
Loss on disposal of fixed assets	12	9
Loss (gain) on sale of investment securities	-	(121)
(Increase) decrease in trade notes and accounts receivable and contract assets	3,925	6,607
Decrease (increase) in lease receivables	(31)	(41)
(Increase) decrease in inventories	(1,100)	(1,448)
Increase (decrease) in trade payables	(610)	(880)
Increase (decrease) in other current liabilities	3,102	3,115
Other	(3,692)	(3,645)
Subtotal	7,811	9,450
Receipts from interest and dividends	497	511
Interest paid	(75)	(79)
Income taxes paid	(2,967)	(4,402)
Income taxes refunded	0	16
Net cash provided by operating activities	5,266	5,496
Cash flows from investing activities		
Payment for acquisition of securities	(200)	(200)
Proceeds from redemption of securities	200	300
Payment for purchase of tangible fixed assets	(926)	(1,172)
Proceeds from sale of tangible fixed assets	7	3
Payment for acquisition of intangible fixed assets	(655)	(602)
Payment for acquisition of investment securities	(1)	-
Proceeds from sale of investment securities	-	224
Increase in time deposits	(4,741)	(5,793)
Proceeds from withdrawal of time deposits	4,516	4,517
Other	12	17
Net cash used in investing activities	(1,788)	(2,706)

(Millions of yen)

	FY 2024 (April 1, 2024- June 30, 2024)	FY 2025 (April 1, 2025- June 30, 2025)
Cash flows from financing activities		
Increase in short-term loans payable	908	671
Repayment for short-term bank loans	(17)	(839)
Payment for acquisition of treasury stock	(1,154)	(2,371)
Decrease (increase) in deposits for purchase of treasury stock	-	(1,583)
Repayments of lease liabilities	(2,079)	(1,652)
Proceeds from sale and leaseback	766	821
Dividends paid	(6,887)	(9,000)
Payment of dividends to non-controlling shareholders	(110)	(174)
Cash flows from financing activities	(8,574)	(14,129)
Effect of exchange rate changes on cash and cash equivalents	750	(847)
Net increase (decrease) in cash and cash equivalents	(4,346)	(12,186)
Cash and cash equivalents at the beginning of the year	51,648	55,859
Cash and cash equivalents at end of period	47,302	43,672

(4) Notes on Quarterly Consolidated Financial Statements

Notes on Premises of a Going Concern

None

Notes on Significant Changes in Shareholders' Equity

Based on the resolution of the Board of Directors Meeting held on April 24, 2025, Amano Corporation has acquired 555,900 shares of treasury stock. As a result, treasury stock increased by ¥2,356 million in the first quarter fiscal year, including an increase due to the purchase of shares less than one unit, and reached ¥16,780 million at the end of the same period.

The 715,848 shares held by Amano Corporation in trust property of the Director's Compensation BIP Trust and Employee Stock Ownership Plan (J-ESOP) are included in the balance of treasury stock at the end of the first quarter accounting period.

Notes on Accounting Procedures Specific to the Preparation of the Consolidated Quarterly Financial Statements

Calculation of Tax expenses

These amounts of tax expense are calculated by multiplying the pre-tax net income and loss by an estimated effective tax rate for the year, determined using reasonable methods for pre-tax income for the fiscal year including the first quarter after applying tax-effect accounting.

In cases where an estimated effective tax rate cannot be adopted, the amounts are calculated by multiplying the legal effective tax rate after adjusting significant differences that are not in the scope of temporary differences from pre-tax net income and loss.

Additional information

Directors' Compensation BIP Trust and Employee Stock Ownership Plan (J-ESOP)

In Amano Corporation and some of our subsidiaries, for the purpose of enhancing the motivation to contribute to the improvement of medium- to long-term business performance and to increase corporate value, we have adopted the Directors' Compensation BIP Trust system for directors (excluding outside directors and expatriates) and operating officers (excluding expatriates). We have also adopted the Employee Stock Ownership Plan (J-ESOP) system for employees who meet the prescribed requirements.

[1] Outline of the system

Under the system, a trust is established with funds contributed by Amano Corporation as a source, and shares of Amano Corporation are acquired by the trust, and the shares are granted to the eligible persons. Furthermore, this BIP Trust period has been extended for the same period accordingly after partial revision, with the launch of the 9th Medium-Term Business Plan in April 2023.

Under the Directors' Compensation BIP Trust, in accordance with the share distribution rules and based on points granted according to the attainment level of numerical targets related to their positions and management indicators, shares of Amano Corporation are provided by the trust to directors and operating officers.

Under the Employee Stock Ownership Plan (J-ESOP), in accordance with the share distribution rules and based on points granted according to their positions and operating performance, etc., shares of Amano Corporation are provided by the trust to employees who meet certain requirements.

[2] Shares of Amano Corporation that remain in the trust

Shares of Amano Corporation that remain in the trust are recorded as treasury stock in the net assets section at the book value of the trust (excluding incidental expenses).

Book value of the treasury stock and the number of shares

As of the end of the first quarter of the current fiscal year    ¥2,053 million, 715,848 shares

## Notes on Segment Information

### [Segment Information]

#### I. 1st Quarter of fiscal year 2024 (April 1, 2024 to June 30, 2024)

(Millions of yen)

	Reporting segments			Adjustments (Note 1)	Amounts reported in consolidated financial statements (Note 2)
	Time Information System business	Environment System business	Total		
Net sales					
To customers	30,528	8,503	39,032	—	39,032
Intersegment	—	—	—	—	—
Total	30,528	8,503	39,032	—	39,032
Segment profit (loss)	3,727	567	4,295	(1,062)	3,232

Notes: 1. The ¥1,062 million adjustment in segment profit indicates company-wide expenses not allocated to the reporting segments. Company-wide expenses consist mainly of general and administrative expenses that do not belong to any of the reporting segments.

2. Segment profit is reconciled with operating profit in the consolidated statement of income.

#### 2. Information on Impairment Loss in Fixed Assets or Goodwill for Each Reporting Segment

None

#### II. 1st Quarter of fiscal year 2025 (April 1, 2025 to June 30, 2025)

(Millions of yen)

	Reporting segments			Adjustments (Note 1)	Amounts reported in consolidated financial statements (Note 2)
	Time Information System business	Environment System business	Total		
Net sales					
To customers	30,528	8,527	39,056	—	39,056
Intersegment	—	—	—	—	—
Total	30,528	8,527	39,056	—	39,056
Segment profit (loss)	3,252	599	3,852	(1,110)	2,741

Notes: 1. The ¥1,110 million adjustment in segment profit indicates company-wide expenses not allocated to the reporting segments. Company-wide expenses consist mainly of general and administrative expenses that do not belong to any of the reporting segments.

2. Segment profit is reconciled with operating profit in the consolidated statement of income.

#### 2. Information on Impairment Loss in Fixed Assets or Goodwill for Each Reporting Segment

None

## Notes on Significant Subsequent Events

### Cancellation of Treasury Stock

On July 25, 2025, the Board of Directors Meeting approved the cancellation of treasury stock up to 5,551,700 shares pursuant to the provisions of Article 178 of the Companies Act.

For more details of this matter, please refer to the “Notice: Regarding the Cancellation of Treasury Stock” released on the same day.



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