Time & Air
AMANO

April 25, 2024

To all persons concerned

Company: AMANO Corporation
Representative: President & Representative Director
Manabu YAMAZAKI
(Code 6436: TSE Prime Market)
Contact: Director & Executive Operating Officer
General Manager Corporate Planning
Kunihiro IHARA
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Notice: Regarding the allotment of retained surplus

Please be informed that at the Board of Directors meeting held on April 25, 2024, it was resolved to allot the surplus retained earnings as of March 31, 2024 in the form of increased dividends.

Furthermore, it is planned to raise this issue at the 108th Annual Shareholder's Meeting scheduled for June 27, 2024.

1. Dividend

	Amount Decided	Latest Dividend Forecast (Released April 26, 2023)	Previous Year Results
Reference Date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per Share	JPY95.00	JPY80.00	JPY80.00
Total Dividend Payment	JPY6,887Million	-	JPY5,863Million
Effective Date	June 28, 2024	-	June 30, 2023
Dividend Resource	Surplus retained earnings	-	Surplus retained earnings

2. Reason for the Change

Amano places great importance on our policy for dividend payments to our shareholders. Fundamental to this is our policy for the return of profit to shareholders, together with appropriate results-based distributions of profits. Amano aims to maintain a dividend payout ratio of at least 40% on a consolidated basis, a ratio of dividend to net assets of at least 2.5%, and total return ratio at least 55%.

In accordance with this policy and taking into consideration the current-year operation results, it was decided to pay a year-end dividend of JPY95.00. Therefore, combined with the interim dividend already paid, the annual dividend will be JPY135.00, which is an increase of JPY25.00 compared to the previous fiscal year.

(For Reference)

	Dividend per Share (JPY)		
Reference Date	End of 2Q	Fiscal Year End	Annual
This Year Results FY2023 (Year ended March 2024)	JPY40.00	JPY95.00	JPY135.00
Previous Year Results FY2022 (Year ended March 2023)	JPY30.00	JPY80.00	JPY110.00

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