

To all persons concerned:

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## Notice: Revised Earnings and Dividends Forecasts for the Fiscal Year Ended March 31, 2025

In consideration of the recent business performance, please be informed that we have revised earnings forecast announced on April 25, 2024, and dividends forecast announced on October 25, 2024, as follows:

### 1. Revised Earnings Forecast

Consolidated earnings forecast for the FY2024 (Apr.2024 – Mar.2025)

(Unit: JPY Million)

	Net Sales	Operating Profit	Ordinary Profit	Net Income attributable to owners of the parent company	Net Income per share (JPY)
Previously Announced Forecast(A)	160,000	21,000	22,000	14,500	203.41
Revised Forecast (B)	175,400	23,000	24,600	17,800	249.51
Variance (B minus A)	15,400	2,000	2,600	3,300	
Variance rate (%)	9.6	9.5	11.8	22.8	
Reference: FY2023 Results	152,864	19,567	20,855	13,141	182.48

Non-consolidated Amano earnings forecast for the FY2024 (Apr.2024 – Mar.2025)

(Unit: JPY Million)

	Net Sales	Operating Profit	Ordinary Profit	Net Income	Net Income per share (JPY)
Previously Announced Forecast(A)	76,000	12,800	16,600	11,800	164.55
Revised Forecast (B)	78,800	14,500	20,400	16,300	228.49
Variance (B minus A)	2,800	1,700	3,800	4,500	
Variance rate (%)	3.7	13.3	22.9	38.1	
Reference: FY2023 Results	72,685	12,090	15,986	10,684	148.35

## 2. Revised Dividends Forecast

(Unit: JPY)

	Annual Dividends		
	Second Quarter-end	Year-end	Total
Previously Announced Forecast: Announced on October 25, 2024		95.00	145.00
Revised Forecast		125.00	175.00
FY2024 Results	50.00		
Reference: FY2023 Results	40.00	95.00	135.00

## 3. Reasons for Revisions

### Earnings Forecast for the Fiscal Year 2024

As for the non-consolidated business performance, net sales are expected to exceed the initial plans due to the significant increase in Parking Systems business in the wake of surplus demand stimulated by the issuance of new banknotes, as well as the demand for the post-COVID-19 economic recovery. Profits are also expected to exceed the initial plans mainly due to the increased sales of Parking Systems and the higher dividends from overseas group companies, and gain on the sale of investment securities was booked as a result of the reduction of cross-shareholdings.

As for the consolidated business performance, net sales are also expected to surpass the initial plans. In addition to the aforementioned non-consolidated performance, Information Systems business were strong in Europe along with the robust Parking Systems business in North America and Asia, and amid the effect of yen depreciation, such overseas subsidiaries' performance is expected to have positive effects on a consolidated yen basis.

The profitability improvement was limited due to the inflation-induced increases in costs of materials and labor costs in North America and Europe. However, owing to the improved profitability of non-consolidated Amano and the Asian group in general, profits are also expected to exceed the initial plans. Under such circumstances, we decided to revise our earnings forecast for the fiscal year 2024 as above.

### Dividends Forecast

Amano Corporation places the great importance on our policy of paying dividends to shareholders. Our fundamental policy to return profits to shareholders is to continue to make stable ordinary dividend payments, make appropriate performance-based distributions, and to acquire treasury stock, as it deems necessary.

We aim to maintain a dividend payout ratio over 40% on a consolidated basis, a total return ratio over 55%, and a net asset dividend rate over 2.5%. In line with this policy, taking into account the revised business forecasts, we decided to pay a year-end dividend of ¥125 per share, which is an increase of ¥30 per share from the previous forecast announced on October 25, 2024.

### Notes on Considerations regarding forecast

Earnings forecast and other forward-looking statements contained in this document are based on information available at the time of this document's preparation and on certain assumptions that are deemed to be reasonable. A variety of factors could cause actual results to differ from the forecast.

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