

Summary Financial Statements (Consolidated)
for 2nd Quarter of Fiscal Year 2025 (Year Ending March 31, 2026) (Japan GAAP)

October 29, 2025

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Scheduled date for filing of semiannual securities report: November 7, 2025
Scheduled date for commencing of dividend payments: December 2, 2025
Supplementary explanation materials prepared for financial results: Yes
Briefing held on financial results: Yes (for institutional investors and analysts)

(Amounts less than 1 million yen are rounded down)

1. Business results for 2nd Quarter of fiscal year 2025 (April 1, 2025 to September 30, 2025)

(1) Operating results (Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income attributable to owners of the parent company	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2Q of FY 2025 (year ending March 2026)	83,928	(0.4)	9,686	(2.1)	10,481	(0.5)	6,677	(6.8)
2Q of FY 2024 (year ended March 2025)	84,228	20.0	9,897	23.5	10,534	22.4	7,161	28.9

Note: Comprehensive income 2nd Quarter of FY 2025 (year ending March 2026): ¥5,982 million (-49.3%)
2nd Quarter of FY 2024 (year ended March 2025): ¥11,793 million (13.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
2Q of FY 2025 (year ending March 2026)	94.46	—
2Q of FY 2024 (year ended March 2025)	100.30	—

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2Q of FY 2025 (as of September 30, 2025)	182,985	129,492	70.5	1,832.40
FY 2024 (as of March 31, 2025)	194,338	136,563	69.9	1,906.85

Reference: Equity capital 2nd Quarter of FY 2025 (as of September 30, 2025): ¥128,989 million
FY 2024 (as of March 31, 2025): ¥135,929 million

2. Dividends

	Annual dividends				
	First quarter-end	2nd Quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY 2024 (year ended March 2025)	—	50.00	—	125.00	175.00
FY 2025 (year ending March 2026)	—	55.00			
FY 2025 (year ending March 2026) (est.)			—	125.00	180.00

Note: Revisions to most recently released dividend forecast: None

3. Forecast earnings for fiscal year 2025 (April 1, 2025 to March 31, 2026)

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income attributable to owners of the parent company		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	180,000	2.6	24,500	6.3	26,000	5.5	18,000	1.0	255.70

Note: Revisions to most recently released earnings forecast: None

Notes

- (1) Significant changes among subsidiaries during the fiscal year under review : None
(i.e. changes among specific subsidiaries resulting in a change in the scope of consolidation)
- (2) Application of accounting procedures specific to the preparation of the consolidated quarterly financial statements : Yes

Note: For details, please refer to "2. Consolidated Quarterly Financial Statements and Primary Explanatory Notes (4) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of the Consolidated Quarterly Financial Statements) on page 14 of the attached document.

(3) Changes to accounting policy, changes to accounting forecasts, and restatements

- [1] Changes arising from revision of accounting standards : None
- [2] Changes to accounting policy other than those in [1] above : None
- [3] Changes to accounting forecasts : None
- [4] Restatements : None

(4) Number of shares issued and outstanding (common stock)

[1] Number of shares issued and outstanding at the end of the period (including treasury stock)	As of 2Q ended September 30, 2025	71,106,129 shares	As of March 31, 2025	76,657,829 shares
[2] Number of shares of treasury stock at the end of the period	As of 2Q ended September 30, 2025	712,186 shares	As of March 31, 2025	5,373,192 shares
[3] Average number of shares outstanding (over the fiscal year under review up to September 30, 2025)	As of 2Q ended September 30, 2025	70,692,302 shares	As of 2Q ended September 30, 2024	71,394,296 shares

Note: The number of shares of treasury stock as of September 30, 2025, includes the Company's shares held by the Director's Compensation BIP Trust and the Employee Stock Ownership Plan (J-ESOP) (711,819 shares as of September 30, 2025 and 721,481 shares as of March 31, 2025 respectively).

In addition, these Company's shares are included in the treasury stock which is deducted in calculating the average number of shares during the period.

Note: These Summary Financial Statements for second quarter of FY2025 are not subject to the review procedures.

Note: Explanation concerning appropriate use of the earnings forecast, and other matters to note

Caution regarding forward-looking statements

Earnings forecasts and other forward-looking statements contained in this document are based on information available at the time of preparing this document and on certain assumptions that are deemed to be reasonable. A variety of factors could cause actual results to differ significantly from the forecasts. For information on the earnings forecasts, please refer to "1. Summary of Business Results (3) Explanation of Forward-looking Information, including the Outlook for Consolidated Operating Results" on page 7 of the attached document.

Obtaining supplementary financial results materials and information on the scheduled financial results briefing

Supplementary financial results materials are disclosed on the Amano's website on the same day as the date of this document. Also, a financial results briefing for institutional investors and analysts is scheduled for October 31, 2025. The financial results materials to be distributed at this briefing are due to be on the Amano's website immediately on the same day.

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1. Summary of Business Results

(1) Summary of Business Results for the Current Quarter

During the current second quarter period, the Japanese economy is considered to continue its moderate recovery trend, supported by capital expenditures by companies to save labor and manpower. On the other hand, growing uncertainties about future economic conditions are emerging due to impacts from changes in U.S. trade policies, concerns about overseas economic downturns, and increasing geopolitical risks.

Under this business environment, in our 9th Medium-term Business Plan that started in April 2023, we, the Amano Group have set forth the management concept of "The 4th Stage Towards a 100-year Company-Initiatives for a Paradigm Shift Leading to Sustainable Management" in which we have promoted DX in each business field and have executed strategic investments in software-based assets, IoT, AI, etc., and have further enhanced our competitive advantage in terms of profitability. Furthermore, we have proactively worked to solve social issues.

During the current second quarter period under review, net sales were ¥83,928 million (down 0.4% year-on-year), operating profit was ¥9,686 million (down 2.1% yoy), ordinary profit was ¥10,481 million (down 0.5% yoy), and net income attributable to owners of the parent company was ¥6,677 million (down 6.8% yoy).

Main factors behind the business results

- (i) At non-consolidated Amano, Information Systems sales continued to grow due to strong software investments from various companies, Environmental Systems sales increased due to strong sales of large-scale systems, and Clean Systems sales continued to increase due to favorable performance of cleaning robots. On the other hand, Parking Systems sales decreased due to a backlash reduction from the special demand for new banknotes in the previous fiscal year.
- (ii) In domestic group companies, the parking management contract services business and the cloud service business for T&A sales grew. The digital time stamp business continued to grow.
- (iii) In overseas markets, Parking Systems sales increased in North America and became profitable due to the effect of new products. In Europe, Information Systems sales in France decreased due to impacts of foreign exchange rates, etc. In Asia, Parking Systems sales grew in Hong Kong, but Parking Systems sales in South Korea slightly decreased due to political turmoil since the end of last year, a macro economic slump, and impacts of the weak local currency.

The following are business results by segment:

Sales by business division

(Millions of yen)

Category	2Q of FY 2024 (year ended March 2025)		2Q of FY 2025 (year ending March 2026)		Change	
	Amount	Ratio (%)	Amount	Ratio (%)	Amount	%
Time Information System business:						
Information Systems	18,069	21.5	19,969	23.8	1,900	10.5
Time Management Products	1,152	1.4	1,058	1.3	(93)	(8.1)
Parking Systems	45,832	54.3	43,626	51.9	(2,206)	(4.8)
Subtotal	65,054	77.2	64,655	77.0	(399)	(0.6)
Environment System business:						
Environmental Systems	11,493	13.7	12,084	14.4	591	5.1
Clean Systems	7,680	9.1	7,188	8.6	(491)	(6.4)
Subtotal	19,173	22.8	19,273	23.0	99	0.5
Total	84,228	100.0	83,928	100.0	(299)	(0.4)

Time Information System business

- Information Systems: Time & Attendance (T&A), Human Resources (HR) systems, Payroll information systems, access control, and digital time stamps
- Time Management Products: PC-linked time recorders, online time recorders, and time stamps
- Parking Systems: Parking lot management systems, bicycle parking lot management systems, and parking management contract services

The sales in this business totaled ¥64,655 million, down by ¥399 million (0.6%) year-on-year. The following is a breakdown of sales by business division.

- Information Systems ¥19,969 million (up 10.5% year-on-year)

Domestic sales for the current term were as follows. For non-consolidated Amano, software sales increased by ¥1,549 million (29.8%) due to the promotion of software update proposals, hardware sales increased by ¥262 million (25.5%), and sales generated by maintenance contracts and supplies services increased by ¥18 million (0.8%). Cloud services sales deployed by Amano Business Solutions Corporation increased.

Overall overseas sales increased by ¥99 million (1.1%). Accu-Time Systems, Inc.'s sales in North America increased, while Horoquartz S.A.'s sales in Europe decreased due to impacts of foreign exchange rates.

- Time Management Products ¥1,058 million (down 8.1% year-on-year)

Domestic sales for the current term decreased by ¥49 million (5.4%) as the sales of standard time recorders and PC-linked time recorders decreased compared with the previous fiscal year.

Overall overseas sales decreased by ¥52 million (19.1%) as sales in North America and Asia decreased.

- Parking Systems ¥43,626 million (down 4.8% year-on-year)

Domestic sales for the current term were as follows. For non-consolidated Amano, parking system equipment sales decreased by ¥1,437 million (16.9%), and sales generated by maintenance contracts and supplies services decreased by ¥2,022 million (28.5%) due to the backlash reduction from the special demand for new banknotes in the previous fiscal year. Sales of the parking management contract service business operated by Amano Management Service continued to increase steadily, and the number of parking sites under management increased by 30,000 (3.8%) from the end of the previous fiscal year.

Overall overseas sales increased by ¥810 million (3.3%). Amano McGann, Inc.'s sales in North America increased and in Asia, the sales of the parking management contract service business in Hong Kong increased, but decreased in Korea.

Environment System business

- Environmental Systems: Standard dust collection systems, mist collectors, large dust collection systems, pneumatic conveyors, and deodorizing equipment
- Clean Systems: Industrial vacuum cleaners, automatic floor scrubbers, cleaning robots, wooden floor sanding machines, cleaning contract services, and electrolyzed water generators

The sales in this business totaled ¥19,273 million, up by ¥99 million (0.5%) year-on-year. The following is a breakdown of sales by business division.

- Environmental Systems ¥12,084 million (up 5.1% year-on-year)

Domestic sales for the current term were as follows. For non-consolidated Amano, sales of standard dust collectors decreased by ¥123 million (3.8%). On the other hand, sales of large-scale systems increased by ¥1,032 million (30.1%), and sales generated by maintenance contracts and supplies services increased by ¥215 million (9.7%).

Overall overseas sales decreased by ¥678 million (29.9%) as sales in North America and Asia decreased.

- Clean Systems ¥7,188 million (down 6.4% year-on-year)

Domestic sales for the current term were as follows. For non-consolidated Amano, sales of cleaning equipment increased by ¥67 million (5.6%), and sales generated by maintenance contracts and supplies services increased by ¥19 million (1.8%) due to strong sales in cleaning robots.

Overall overseas sales decreased by ¥598 million (11.9%) as Amano Pioneer Eclipse Corporation's sales in North America decreased.

Reference information

Information by area

(Millions of yen)

	Net sales				Operating profit/loss			
	2Q of FY 2024 (year ended March 2025)	2Q of FY 2025 (year ending March 2026)	Change	Percentage change (%)	2Q of FY 2024 (year ended March 2025)	2Q of FY 2025 (year ending March 2026)	Change	Percentage change (%)
Japan	43,806	43,893	86	0.2	9,697	9,047	(649)	(6.7)
Other Asia	19,719	19,293	(425)	(2.2)	1,276	950	(325)	(25.5)
North America	13,203	13,425	221	1.7	31	913	881	—
Europe	8,097	7,811	(285)	(3.5)	914	905	(8)	(0.9)
Total	84,827	84,423	(403)	(0.5)	11,919	11,817	(101)	(0.9)
Eliminations/ Corporate	(598)	(495)	—	—	(2,021)	(2,131)	—	—
Consolidated	84,228	83,928	(299)	(0.4)	9,897	9,686	(211)	(2.1)

- Notes: 1. The national and regional demarcations are based on the degree of geographical proximity.
2. Major countries and territories included in areas other than Japan:
(1) Other Asia: Singapore, Thailand, Malaysia, Indonesia, South Korea, China, Philippines, and Vietnam
(2) North America: United States, Canada and Mexico
(3) Europe: France, Belgium and Spain

Overseas sales

(Millions of yen)

	Overseas sales				Proportion of consolidated net sales accounted for by overseas sales (%)		
	2Q of FY 2024 (year ended March 2025)	2Q of FY 2025 (year ending March 2026)	Change	Percentage change (%)	2Q of FY 2024 (year ended March 2025)	2Q of FY 2025 (year ending March 2026)	Change
Other Asia	19,699	19,349	(350)	(1.8)	23.4	23.0	(0.4)
North America	12,225	12,806	580	4.7	14.5	15.3	0.8
Europe	7,608	7,707	99	1.3	9.0	9.2	0.2
Other regions	1,244	564	(679)	(54.6)	1.5	0.7	(0.8)
Total	40,778	40,427	(350)	(0.9)	48.4	48.2	(0.2)
Consolidated net sales	84,228	83,928					

- Notes: 1. The national and regional demarcations are based on the degree of geographical proximity.
2. Major countries and territories included in areas other than Japan:
(1) Other Asia: Singapore, Thailand, Malaysia, Indonesia, South Korea, China, Philippines, and Vietnam
(2) North America: United States and Canada
(3) Europe: France, Belgium and Spain
(4) Other regions: Central and South America
3. Overseas sales comprise sales by Amano Corporation and our consolidated subsidiaries to countries and regions other than Japan.

(2) Summary of Financial Condition for the Current Quarter

(i) Assets, liabilities, and net assets

Total assets amounted to ¥182,985 million (down ¥11,353 million from the previous fiscal year-end).

- Current assets: a decrease of ¥10,050 million due to decreases in cash and bank deposits, and notes and accounts receivable-trade and contract assets, etc.
- Fixed assets: a decrease of ¥1,302 million due to a decrease in lease assets (net), etc.

Total liabilities amounted to ¥53,492 million (down ¥4,283 million from the previous fiscal year-end).

- Current liabilities: a decrease of ¥3,805 million due to decreases in lease liabilities and accrued income taxes, etc.
- Long-term liabilities: a decrease of ¥478 million due to a decrease in lease liabilities, etc.

Net assets amounted to ¥129,492 million (down ¥7,070 million from the previous fiscal year-end).

- Shareholders' equity: a decrease of ¥6,200 million due to dividends paid, acquisition of treasury stock and cancellation of treasury stock, etc.
- Accumulated other comprehensive income: a decrease of ¥738 million due to a decrease in foreign currency translation adjustments, etc.

(ii) Cash flows

Consolidated cash and cash equivalents decreased by ¥9,695 million from the previous fiscal year-end to a total of ¥46,163 million at the end of the first half. More specifically, the status of each type of cash flow during the first half and the underlying factors are as follows:

Net cash provided by operating activities totaled ¥11,021 million (a decrease in income of ¥1,751 million year-on-year).

• Main income factors:

Posting of income before income taxes amounting to ¥10,315 million and posting of depreciation and amortization amounting to ¥5,288 million.

Posting of a decrease in trade notes and accounts receivable and contract assets amounting to ¥4,038 million.

• Main expenditure factors:

Posting of income taxes paid amounting to ¥4,853 million and posting of increase in inventories to ¥1,128 million.

Net cash used in investing activities totaled -¥4,631 million (an increase in cash outflow of ¥2,326 million year-on-year).

• Main income factors:

Posting of proceeds from withdrawal of time deposits amounting to ¥5,667 million.

• Main expenditure factors:

Posting of increase in time deposits amounting to ¥6,468 million and payment for purchase of tangible fixed assets amounting to ¥2,418 million

Payment for acquisition of intangible fixed assets amounting to ¥1,414 million.

Net cash used in financing activities amounted to -¥15,420 million (an increase in cash outflow of ¥4,806 million year-on-year).

• Main income factors:

Posting of proceeds from sale and leaseback amounting to ¥1,491 million.

- Main expenditure factors:

Posting of dividends paid amounting to ¥9,000 million and posting of payment for acquisition of treasury stock amounting to ¥3,903 million.

Posting of repayments of lease obligations amounting to ¥3,665 million.

(3) Explanation of Forward-looking Information, including the Outlook for Consolidated Operating Results

For the current second quarter (interim period), revenue and profit decreased year-on-year, and results fell short of the plan announced for the first half of the fiscal year.

However, during the second quarter period, despite the continued negative impact from the backlash reduction from the special demand for new banknotes in the parking system business, the consolidated operating profit level exceeded that of the previous period and a recovery in the second half is possible.

Therefore, at this time, we will not change the forecast for the full-year forecast ending March 31, 2026, which was announced on April 24, 2025. However, as uncertainties in the economies of various countries including Japan continue due to factors such as changes in U.S. trade policies, we will promptly disclose any necessary revisions to the forecasts should changes in the business environment occur.

(4) Basic Policy on Distribution of Profits and Payment of Dividends for the Second Quarter

Amano Corporation places great importance on our policy of paying dividends to shareholders. Our fundamental policy to return profits to shareholders is to continue to make stable ordinary dividend payments, make appropriate performance-based distributions, and buy back shares, as it deems necessary. We aim to maintain a dividend payout ratio of at least 40% on a consolidated basis, a total return ratio of at least 55%, and a net asset dividend rate of at least 2.5%.

In line with this policy, we plan to pay a dividend of ¥55 per share at the end of the current first half of the consolidated fiscal year, as expected at the beginning of this fiscal year.

2. Consolidated Quarterly Financial Statements and Primary Explanatory Notes

(1) Consolidated Quarterly Balance Sheets

(Millions of yen)

	FY 2024 (as of March 31, 2025)	FY 2025 (as of September 30, 2025)
Assets		
Current assets		
Cash and bank deposits	66,466	57,851
Notes and accounts receivable—trade and contract assets	38,811	34,181
Lease receivables	1,943	1,932
Marketable securities	1,355	1,352
Merchandise and finished goods	5,768	5,768
Work in process	889	952
Raw materials and supplies	8,973	9,425
Other current assets	4,477	7,082
Allowance for doubtful accounts	(567)	(478)
Total current assets	128,119	118,068
Fixed assets		
Tangible fixed assets		
Buildings and structures (net)	8,250	8,117
Machinery and vehicles (net)	1,110	1,168
Tools, furniture and fixtures (net)	3,383	3,799
Land	5,753	5,743
Lease assets (net)	13,099	10,973
Construction in progress	771	647
Total tangible fixed assets	32,368	30,450
Intangible fixed assets		
Goodwill	1,468	1,234
Software	3,458	3,219
Software in progress	2,451	3,308
Other	2,131	1,832
Total intangible fixed assets	9,509	9,595
Investments and other assets		
Investment securities	17,097	18,096
Claims in bankruptcy and similar claims	498	484
Fixed leasehold deposits	1,938	1,890
Net defined benefit assets	131	129
Deferred tax assets	2,246	1,804
Other	2,929	2,953
Allowance for doubtful accounts	(501)	(487)
Total investments and other assets	24,340	24,870
Total fixed assets	66,219	64,916
Total assets	194,338	182,985

(Millions of yen)

	FY 2024 (as of March 31, 2025)	FY 2025 (as of September 30, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable—trade	7,770	6,962
Electronically recorded obligations	1,620	1,384
Short-term bank loans	871	690
Lease liabilities	6,399	5,113
Accrued income taxes	5,616	4,394
Accrued bonuses	3,500	2,380
Accrued officers' bonuses	230	-
Other current liabilities	20,884	22,161
Total current liabilities	46,893	43,088
Long-term liabilities		
Lease liabilities	8,057	7,389
Deferred tax liabilities	31	14
Net defined benefit liabilities	1,483	1,438
Provision for stock benefit	534	682
Provision for directors' stock benefit	281	387
Asset retirement obligations	35	36
Other long-term liabilities	457	456
Total long-term liabilities	10,882	10,403
Total liabilities	57,775	53,492
Net assets		
Shareholders' equity		
Common stock	18,239	18,239
Capital surplus	19,293	19,293
Retained earnings	101,851	83,270
Treasury stock	(14,424)	(2,043)
Total shareholders' equity	124,959	118,759
Accumulated other comprehensive income		
Net unrealized gains (losses) on available- for-sale securities	4,689	5,464
Foreign currency translation adjustments	6,165	4,618
Remeasurements of defined benefit plans	115	147
Total accumulated other comprehensive income	10,969	10,230
Non-controlling shareholders' interests	633	503
Total net assets	136,563	129,492
Total liabilities and net assets	194,338	182,985

(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly Statements of Comprehensive Income

Consolidated Quarterly Statements of Income

Second quarter ended September 30, 2025

(Millions of yen)

	FY 2024 (April 1, 2024- September 30, 2024)	FY 2025 (April 1, 2025- September 30, 2025)
Net sales	84,228	83,928
Cost of sales	46,904	46,132
Gross profit	37,323	37,796
Selling, general and administrative expenses		
Selling expenses	25,385	25,867
General and administrative expenses	2,039	2,242
Total selling, general and administrative expenses	27,425	28,109
Operating profit	9,897	9,686
Non-operating profit		
Interest income	452	424
Dividend income	146	158
Insurance income	25	97
Equity in earnings of affiliates	56	102
Other	300	273
Total non-operating profit	981	1,057
Non-operating expenses		
Interest expenses	159	134
Loss on foreign exchange	95	66
Other	89	61
Total non-operating expenses	344	262
Ordinary profit	10,534	10,481
Extraordinary income		
Gain on sale of fixed assets	7	3
Gain on sale of investment securities	360	121
Total extraordinary income	368	124
Extraordinary losses		
Loss on disposal of fixed assets	21	291
Loss on sale of fixed assets	0	-
Litigation settlement	9	-
Total extraordinary losses	30	291
Income before income taxes	10,872	10,315
Income taxes	3,637	3,564
Net income	7,235	6,750
Net income attributable to non-controlling shareholders	73	72
Net income attributable to owners of the parent company	7,161	6,677

Consolidated Quarterly Statements of Comprehensive Income
Second quarter ended September 30, 2025

	(Millions of yen)	
	FY 2024 (April 1, 2024- September 30, 2024)	FY 2025 (April 1, 2025- September 30, 2025)
Net income	7,235	6,750
Other comprehensive income		
Net unrealized gains (losses) on available-for-sale securities	(113)	775
Foreign currency translation adjustment	4,650	(1,575)
Remeasurements of defined benefit plans	21	31
Share of other comprehensive income of associates accounted for using equity method	(0)	0
Total other comprehensive income	4,558	(767)
Comprehensive income	11,793	5,982
(Breakdown)		
Comprehensive income attributable to owners of the parent company	11,694	5,938
Comprehensive income attributable to non-controlling shareholders	99	43

(3) Consolidated Quarterly Statements of Cash Flows

(Millions of yen)

	FY 2024 (April 1, 2024– September 30, 2024)	FY 2025 (April 1, 2025– September 30, 2025)
Cash flows from operating activities		
Income before income taxes	10,872	10,315
Depreciation and amortization	5,445	5,288
Amortization of goodwill	241	230
Increase (decrease) in net defined benefit liabilities	(151)	0
Increase (decrease) in provision for stock benefit	183	173
Increase (decrease) in provision for directors' stock benefit	113	105
Increase (decrease) in allowance for doubtful accounts	(16)	(81)
Interest and dividend revenue	(599)	(583)
Equity in (earnings) losses of affiliates	(56)	(102)
Interest expenses	159	134
Foreign currency translation loss (gain)	107	(20)
Loss (gain) on sale of fixed assets	(7)	(3)
Loss on disposal of fixed assets	21	291
Loss (gain) on sale of investment securities	(360)	(121)
(Increase) decrease in trade notes and accounts receivable and contract assets	2,249	4,038
Decrease (increase) in lease receivables	(245)	(6)
(Increase) decrease in inventories	(682)	(1,128)
Increase (decrease) in trade payables	(310)	(887)
Increase (decrease) in other current liabilities	546	1,027
Other	(1,857)	(3,507)
Subtotal	15,653	15,162
Receipts from interest and dividends	781	764
Interest paid	(159)	(134)
Income taxes paid	(3,514)	(4,853)
Income taxes refunded	12	83
Net cash provided by operating activities	12,773	11,021
Cash flows from investing activities		
Payment for acquisition of securities	(450)	(450)
Proceeds from redemption of securities	1,850	550
Payment for purchase of tangible fixed assets	(2,392)	(2,418)
Proceeds from sale of tangible fixed assets	31	6
Payments for retirement of property, plant and equipment	-	(269)
Payment for acquisition of intangible fixed assets	(1,310)	(1,414)
Payment for acquisition of investment securities	(503)	(92)
Proceeds from sale of investment securities	549	224
Increase in time deposits	(7,131)	(6,468)
Proceeds from withdrawal of time deposits	6,837	5,667
Other	212	33
Net cash used in investing activities	(2,305)	(4,631)

(Millions of yen)

	FY 2024 (April 1, 2024- September 30, 2024)	FY 2025 (April 1, 2025- September 30, 2025)
Cash flows from financing activities		
Increase in short-term loans payable	908	671
Repayment for short-term bank loans	(17)	(839)
Payment for acquisition of treasury stock	(1,953)	(3,903)
Repayments of lease liabilities	(3,970)	(3,665)
Proceeds from sale and leaseback	1,417	1,491
Dividends paid	(6,887)	(9,000)
Payment of dividends to non-controlling shareholders	(110)	(174)
Cash flows from financing activities	(10,614)	(15,420)
Effect of exchange rate changes on cash and cash equivalents	1,495	(664)
Net increase (decrease) in cash and cash equivalents	1,348	(9,695)
Cash and cash equivalents at the beginning of the year	51,648	55,859
Cash and cash equivalents at end of period	52,997	46,163

(4) Notes on Quarterly Consolidated Financial Statements

Notes Regarding the Premise of a Going Concern

None

Notes on Significant Changes in Shareholders' Equity

Based on the resolution of the Board of Directors Meeting held on April 24, 2025, Amano Corporation acquired 900,000 shares of treasury stock. Furthermore, 5,551,700 shares of treasury stock were cancelled on August 8, 2025. During the current second quarter period, retained earnings decreased by ¥18,581 million, and treasury stock decreased by ¥12,380 million, including an increase due to the purchase of shares less than one unit. Consequently, retained earnings are ¥83,270 million and treasury stock is ¥2,043 million at the end of the same period.

The 711,819 shares held by Amano Corporation as trust property of the Director's Compensation BIP Trust and Employee Stock Ownership Plan (J-ESOP) are included in the balance of treasury shares at the end of the current second quarter period.

Notes on Accounting Procedures Specific to the Preparation of the Consolidated Quarterly Financial Statements

Calculation of tax expenses

These amounts of tax expenses are calculated by multiplying the pre-tax net income and loss by an estimated effective tax rate for the year, determined using reasonable methods for pre-tax income for the fiscal year including the second quarter after applying tax-effect accounting.

In cases where an estimated effective tax rate cannot be adopted, the amounts are calculated by multiplying the legal effective tax rate after adjusting significant differences that are not in the scope of temporary differences from pre-tax net income and loss.

Additional information

Directors' Compensation BIP Trust and Employee Stock Ownership Plan (J-ESOP)

In Amano Corporation and some of our subsidiaries, for the purpose of enhancing the motivation to contribute to the improvement of medium- to long-term business performance and to increase corporate value, we have adopted the Directors' Compensation BIP Trust system for directors (excluding outside directors and expatriates) and operating officers (excluding expatriates). We have also adopted the Employee Stock Ownership Plan (J-ESOP) system for employees who meet the prescribed requirements.

[1] Outline of the system

Under the system, a trust is established with money contributed by Amano Corporation as a source, and stocks of Amano Corporation are acquired by the trust, and the stocks are granted to the eligible persons. Furthermore, this BIP Trust period has been extended for the same period accordingly after partial revision, with the launch of the 9th Medium-Term Business Plan in April 2023.

Under the Directors' Compensation BIP Trust, in accordance with the stock distribution rules and based on points granted according to the attainment level of numerical targets related to their positions and management indicators, stocks of Amano Corporation are provided by the trust to directors and operating officers.

Under the Employee Stock Ownership Plan (J-ESOP), in accordance with the stock distribution rules and based on points granted according to their positions and operating performance, etc., stocks of Amano Corporation are provided by the trust to employees who meet certain requirements.

[2] Stocks of Amano Corporation that remain in the trust

Stocks of Amano Corporation that remain in the trust are recorded as treasury stock in the net assets section with the book value of the trust (excluding incidental expenses).

Book value of the treasury stock and the number of shares

As of the end of the second quarter of the current fiscal year ¥2,042 million, 711,819 shares

Notes on Segment Information

[Segment Information]

I. Second Quarter of fiscal year 2024 (April 1, 2024 to September 30, 2024)

(Millions of yen)

	Reporting segments			Adjustments (Note 1)	Amounts reported in consolidated financial statements (Note 2)
	Time Information System business	Environment System business	Total		
Net sales					
To customers	65,054	19,173	84,228	—	84,228
Intersegment	—	—	—	—	—
Total	65,054	19,173	84,228	—	84,228
Segment profit (loss)	9,782	2,124	11,907	(2,009)	9,897

Notes: 1. The -¥2,009 million adjustment in segment profit indicates company-wide expenses not allocated to the reporting segments. Company-wide expenses consist mainly of general and administrative expenses that do not belong to any of the reporting segments.

2. Segment profit is reconciled with operating profit in the consolidated statement of income.

2. Information on Impairment Loss in Fixed Assets or Goodwill for Each Reporting Segment

None

II. Second Quarter of fiscal year 2025 (April 1, 2025 to September 30, 2025)

(Millions of yen)

	Reporting segments			Adjustments (Note 1)	Amounts reported in consolidated financial statements (Note 2)
	Time Information System business	Environment System business	Total		
Net sales					
To customers	64,655	19,273	83,928	—	83,928
Intersegment	—	—	—	—	—
Total	64,655	19,273	83,928	—	83,928
Segment profit (loss)	9,631	2,239	11,870	(2,183)	9,686

Notes: 1. The -¥2,183 million adjustment in segment profit indicates company-wide expenses not allocated to the reporting segments. Company-wide expenses consist mainly of general and administrative expenses that do not belong to any of the reporting segments.

2. Segment profit is reconciled with operating profit in the consolidated statement of income.

2. Information on Impairment Loss in Fixed Assets or Goodwill for Each Reporting Segment

None

Significant Subsequent Events

None

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